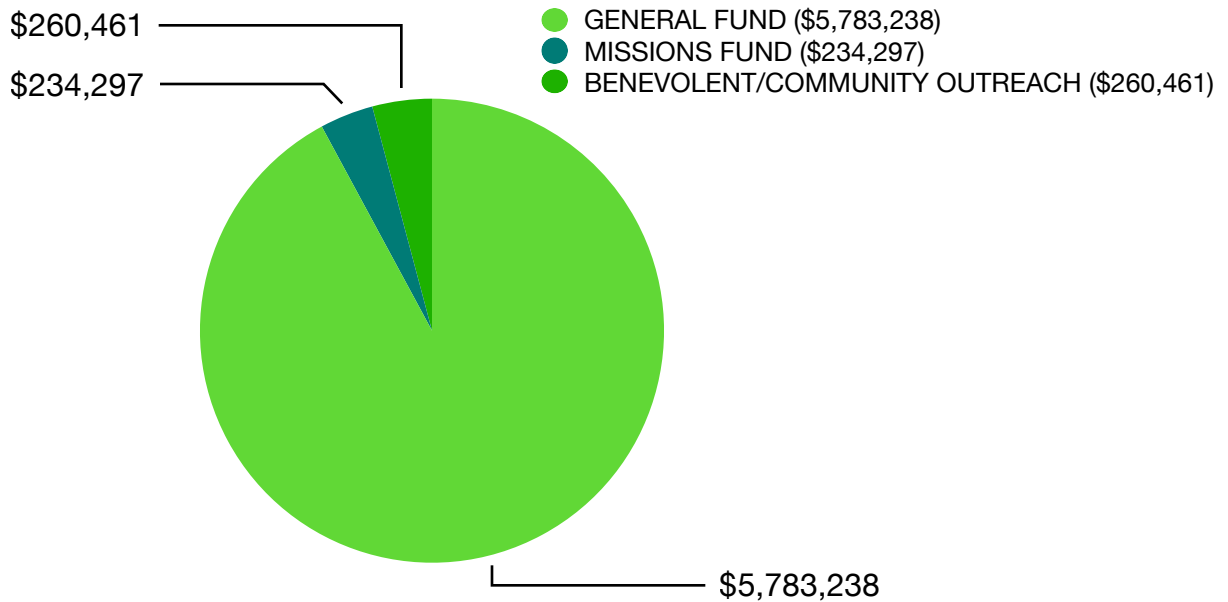
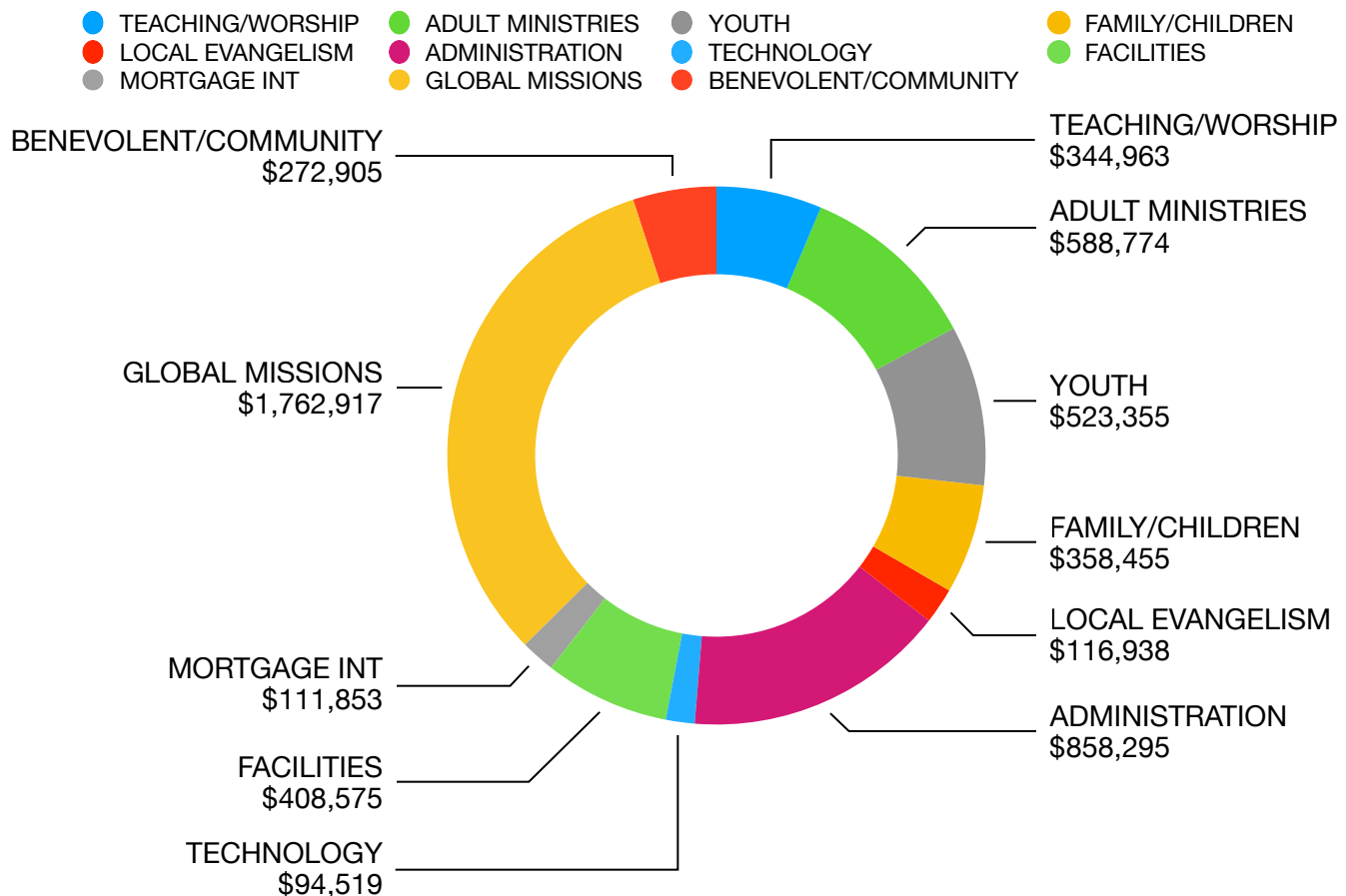


THE NUMBERS AT A GLANCE: GOD'S PROVISION THROUGH YOUR GENEROSITY



THE NUMBERS AT A GLANCE: RBC'S STEWARDSHIP OF YOUR GIVING



ANNUAL REPORT 2022

WWW.RESTONBIBLE.ORG

Reston Bible Church Summary of Activities FY 21-22

	FY 21-22 Actual	FY 22-23 Budget
God's Provision		
General Fund	\$ 5,779,880	\$ 5,635,000
Investments	3,358	4,000
Total General	\$ 5,783,238	\$ 5,639,000
Missions Fund	\$ 233,783	\$ 160,000
Investments	513	\$ 1,000
Total Missions	\$ 234,297	\$ 161,000
Total General and Missions Giving	\$ 6,017,534	\$ 5,800,000
Designated Giving		
Benevolent	31,798	
Community Outreach	228,664	
Total Designated Giving	\$ 260,461	
Total Provision	\$ 6,277,996	
Expenses		
General Fund		
Teaching & Worship	\$ 344,963	\$ 467,000
Adult Ministries	588,774	703,000
Youth	523,355	526,000
Family Life and Children	358,455	287,000
Local Evangelism	116,938	105,000
Administration	858,295	680,000
Technology	94,519	99,000
Facilities	408,575	407,000
Mortgage Interest	111,853	100,000
Capital Management/Reserves	-	35,000
Total General Expenses	\$ 3,405,727	\$ 3,409,000
Missions		
Global Evangelism	\$ 1,572,328	\$ 1,505,000
Administration	190,589	212,000
Total Missions Expenses	\$ 1,762,917	\$ 1,717,000
Total General and Missions Expense	\$ 5,168,644	\$ 5,126,000
Designated Expenses		
Benevolent	\$ 40,177	Please See Footnotes 2 and 3 below regarding current year budget
Community Outreach	232,728	
Total Designated Expenses	\$ 272,905	
Total Cash Expenses	\$ 5,441,549	
Depreciation Expense (non-cash)	657,457	
Total Cash/Non Cash Expenses	\$ 6,099,006	

- For FY 22 – 23, if there is a surplus budget, part of that surplus will likely go to pay down mortgage debt, reduce interest expense and focus on ministry expansion.
- The designated funds (Benevolent, Community Outreach) are sustained by general funds and some designated funds. Consequently, there is no income/expense budget for these funds.
- At August 31, 2022, the church's mortgage loan was held by Thrivent Financial. The balance at that time was \$4,122,104.
- The terms of our mortgage with Thrivent Financial are fixed interest of 2.55% with a 10 year repayment schedule. For FY 22 a total of \$536,551 was paid in regular and additional principal payments. In September of 2022 an additional \$330,000 principal payment was made, saving the church over \$70,000 in interest. At 8/31/22 the cash balances were as follows:

General Fund

Operating Cash/Reserves:	\$2,081,466	
Designated Reserves:	370,609	(Includes reserves for mortgage payments and building repairs)
Total General Fund Cash Balance:	\$2,452,075	

Missions

\$640,795

- Global Evangelism – The General Fund supports the Global Missions budget with \$1.5 million dollars. The actual amount expended may be higher depending on mission trip expenses, projects, and Missions Committee decisions.