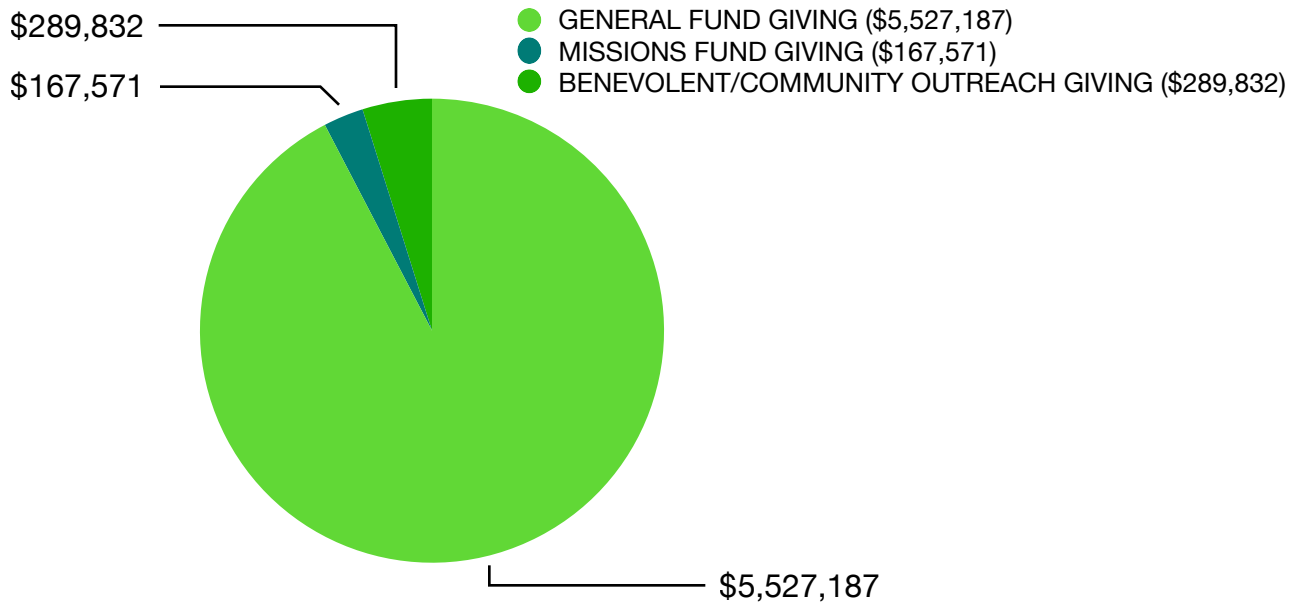
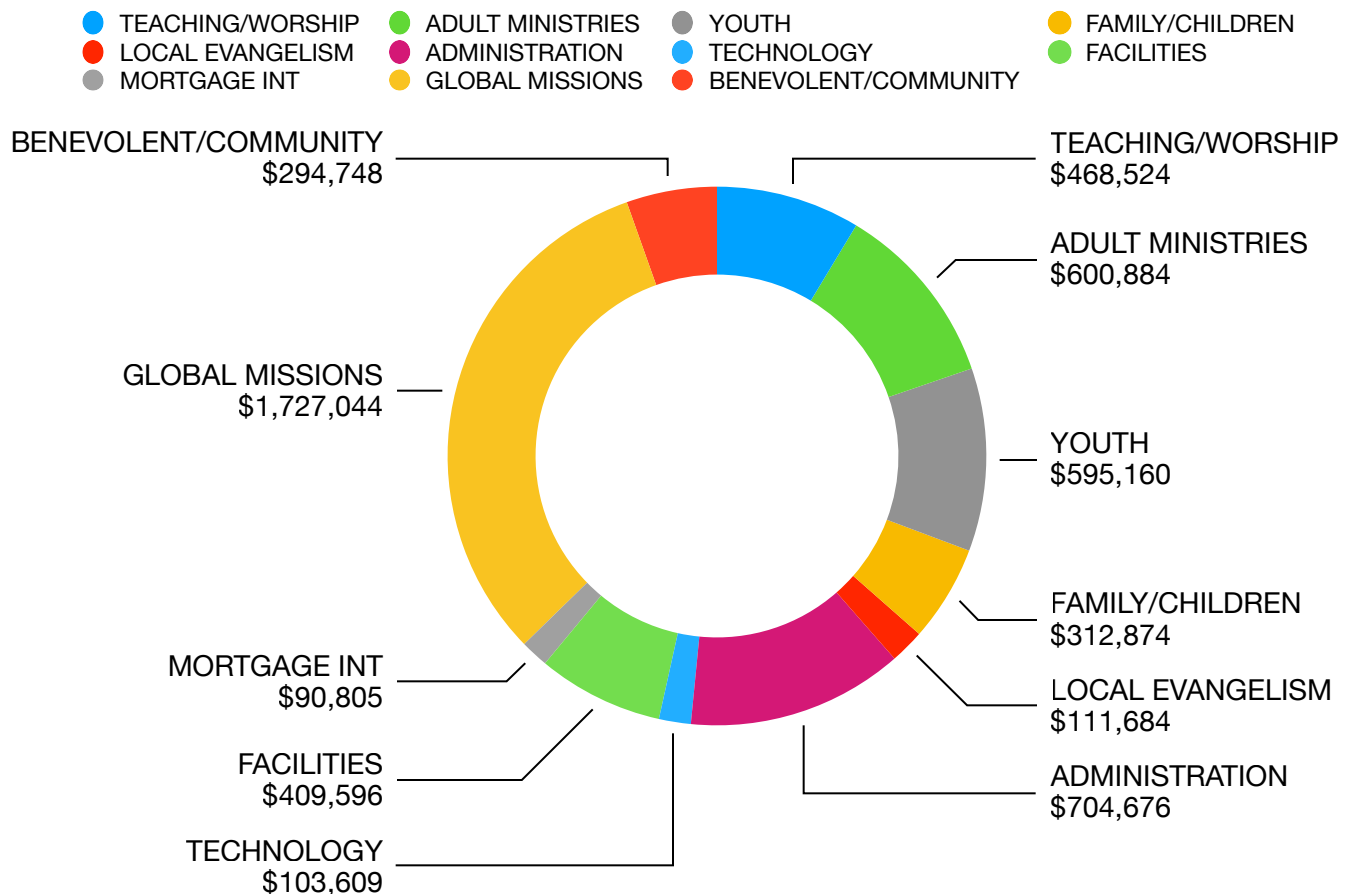


THE NUMBERS AT A GLANCE: GOD'S PROVISION THROUGH YOUR GENEROSITY



THE NUMBERS AT A GLANCE: RBC'S STEWARDSHIP OF YOUR GIVING



ANNUAL Report 2023

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Reston Bible Church Summary of Activities FY 22 - 23

	FY 22-23 Actual	FY 23-24 Budget
God's Provision		
General Fund	\$ 5,502,965	\$ 5,100,000
Investments	24,221	4,000
Total General	\$ 5,527,187	\$ 5,104,000
Missions Fund	\$ 161,310	\$ 160,000
Investments	6,261	1,000
Total Missions	\$ 167,571	\$ 161,000
Total General and Missions Giving	\$ 5,694,758	\$ 5,265,000
Designated Giving		
Benevolent	27,866	
Community Outreach	261,966	
Total Designated Giving	\$ 289,832	
Total Provision	\$ 5,984,590	
Expenses		
General Fund		
Teaching & Worship	\$ 468,524	\$ 467,000
Adult Ministries	600,884	697,000
Youth	595,160	569,000
Family Life and Children	312,874	288,000
Local Evangelism	111,684	106,000
Administration	704,676	693,000
Technology	103,609	88,000
Facilities	409,596	412,000
Mortgage Interest	90,805	-
Total General Expenses	\$ 3,397,812	\$ 3,320,000
Missions		
Global Evangelism	\$ 1,530,686	\$ 1,508,000
Administration	196,358	209,000
Total Missions Expenses	\$ 1,727,044	\$ 1,717,000
Total General and Missions Expense	\$ 5,124,856	\$ 5,037,000
Designated Expenses		
Benevolent	\$ 31,549	
Community Outreach	263,199	
Total Designated Expenses	\$ 294,748	
Total Cash Expenses	\$ 5,419,604	
Depreciation Expense (non-cash)	686,392	
Total Cash/Non Cash Expenses	\$ 6,105,996	

Please see footnotes 2 and 3 regarding current year budget.

FINANCIAL FOOTNOTES

1. For FY 23 – 24, if there is a surplus budget, it will serve to replenish modest reserves depleted from paying off the mortgage and focus on ministry expansion.
2. The designated funds (Benevolent, Community Outreach) are sustained by general funds and some designated funds. Consequently, there is no income/expense budget for these funds.
3. At August 31, 2023, the church's mortgage loan was held by Thrivent Financial. The balance at that time was \$3,262,732. Subsequent to year end, the church received a gift of \$2,000,000 designated for mortgage payoff. On September 12, 2023, the mortgage held by Thrivent Financial was paid in full.
4. At 8/31/23 the cash balances were:

General Fund	
Operating Cash/Reserves:	\$1,597,208
Designated Reserves:	270,041
Total General Fund Cash Balance:	\$1,867,249

(Includes reserves for building repairs.)

5. At 9/12/23, after mortgage payoff, the cash balances were:

General Fund	
Operating Cash/Reserves:	\$500,785
Designated Reserves:	\$75,168
Total General Fund Cash Balance:	\$575,953

Missions	\$626,217
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6. Global Evangelism – The General Fund supports the Global Missions budget with \$1.5 million dollars. The actual amount expended may be higher depending on mission trip expenses, projects, and Missions Committee decisions.

I will remember the deeds of the Lord; yes, I will remember Your wonders of old. I will ponder all Your work, and meditate on Your mighty deeds. **Psalm 77:11-12**